# **BALASORE ALLOYS LIMITED**



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> REF: BAL/SEC/2017 September 23, 2017

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Ref:- Stock Code 513142

Sub: - Outcome of the 29th Annual General Meeting.

Dear Sir,

This is to inform you that at the 29<sup>th</sup> Annual General Meeting ("AGM") of the Company held on 23<sup>rd</sup> September, 2017 at the Registered Office of the Company at Balgopalpur - 756020, Dist. Balasore, Odisha, all the resolutions from Agenda Item No.1 to 11 of the Notice dated 25<sup>th</sup> August, 2017 were passed with requisite majority.

In this regard, please find enclosing the following-

- (1) Voting Results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations as **Annexure I.**
- (2) Report of Scrutinizer dated 23<sup>rd</sup> September, 2017, Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 as **Annexure II**.

Please also note the consolidated report of the remote e-voting and poll will also be put on the company's website within the stipulated time period.

This is for your information and record.

Thanking You,

Yours sincerely

For Balasore Alloys Limited

Trilochan Sharma

**President & Company Secretary** 

Annexme-?

General information about company						
Scrip code	513142					
Name of the company	Balasore Alloys Limited					
Type of meeting	AGM					
Date of the meeting / Date of declaration of results (in case of Postal Ballot)	23-09-2017					
Start time of the meeting	9:30 AM					
End time of the meeting	1:00 PM					



Voting results						
Record date	16-09-2017					
Total number of shareholders on record date	126250					
No. of shareholders present in the meeting either in person or through prox	у					
a) Promoters and Promoter group	15					
b) Public	40					
No. of shareholders attended the meeting through video conferencing						
a) Promoters and Promoter group	0					
b) Public	0					
No. of resolution passed in the meeting	11					
Disclosure of notes on voting results						



				Resolution(1)					
Resolution req	uired: (Ordinary /	Special)		Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No						
Description of	resolution conside	ered		Adoption of Audit on 31st March, 20 thereon.	ed Financial St 17, together wi	atements o	f the Company fo orts of the Directo	r the year enders and Auditor	
Category Mode of No. of votes polled			% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled		
	-	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100	
	E-Voting	54063816	42263816	78.1739	42263816	0	100	0	
Promoter and	Poll		11800000	21.8261	11800000	0	100	0	
Promoter Group	Postal Ballot (if applicable)		0	0	0	0	0	0	
,	Total	54063816	54063816	100	54063816	0	100	0	
	E-Voting	0	0	0	0	0	0	0	
Public-	Poll		0	0	0	0	0	0	
nstitutions	Postal Ballot (if applicable)		0	0	0	0	0	0	
	Total	0	0	0	0	0	0	0	
	E-Voting		15917	0.0457	11877	4040	74.6183	25.3817	
Notice Name	Poll	34826595	790	0.0023	790	0	100	0	
Public- Non Institutions	Postal Ballot (if applicable)		0	0	0	0	0	0	
	Total	34826595	16707	0.048	12667	4040	75.8185	24.1815	
	Total	88890411	54080523	60,8395	54076483	4040	99.9925	0.0075	
Whether resolut	tion is Pass or No	t.					Yes		



	Resolution(1)	
Category	Mode of voting	Ι
	E-Voting	t
Promoter and Promoter Group	Poli	1
riomoter and riomoter Group	Postal Ballot (if applicable)	Ť
	Total	Ť
	E-Voting	t
Public- Institutions	Poll	†
Public- institutions	Postal Ballot (if applicable)	Ť
	Total	t
	E-Voting	t
Public- Non Institutions	Poll	t
	Postal Ballot (if applicable)	t
·	Total	T
	Total	t



				Resolution(2)					
Resolution requ	rired: (Ordinary /	Special)		Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No						
Description of resolution considered		Declaration of Div 31st March, 2017	idend on Equit	y Shares fo	or the financial ye	ar ended on			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100	
	E-Voting	54063816	42263816	78.1739	42263816	0	100	0	
Promoter and	Poll		11800000	21.8261	11800000	0	100	0	
Promoter Group	Postal Ballot (if applicable)		0	0	0	0	0	0	
	Total	54063816	54063816	100	54063816	0	100	0	
	E-Voting		0	0	0	0	0	0 .	
Public-	Poll	0	0	0	0	0	0	0	
Public- Institutions	Postal Ballot (if applicable)		0	0	0	o	0	0	
	Total	0	0	0	0	0	0	0	
	E-Voting		15917	0.0457	11917	4000	74.8696	25,1304	
Dublic Non	Poli	34826595	790	0.0023	790	0	100	0	
Public- Non Institutions	Postal Ballot (if applicable)	34020393	0	0	0	0	0	0	
	Total	34826595	16707	0.048	12707	4000	76.0579	23.9421	
	Total	88890411	54080523	60.8395	54076523	4000	99.9926	0.0074	
Whether resolution is Pass or Not.							Yes		



	Resolution(2)	
Category	Mode of voting	
	E-Voting	$\exists$
Promoter and Promoter Group	Poll	┪
Tomoto and Homotol Gloup	Postal Ballot (if applicable)	ナ
	Total	十
	E-Voting	十
Public- Institutions	Poll	十
Fuolic- institutions	Postal Ballot (if applicable)	Ť
	Total	$\dagger$
	E-Voting	$\top$
Public- Non Institutions	Poll	十
Fuonto 1400 mandadona	Postal Ballot (if applicable)	$\top$
	Total	Ť



				Resolution(3)					
Resolution requ	ired: (Ordinary /	Special)		Ordinary					
Whether promo agenda/resoluti	Whether promoter/promoter group are interested in the genda/resolution?			Yes					
Description of a	esolution conside	red		Re- appointment or rotation, and being	f Mr. Anil Sure eligible, offers	ka (DIN: 0 himself fo	0058228) who re r re-appointment	tires by	
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
	<u>'</u>	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100	
	E-Voting	54063816	42263816	78.1739	42263816	0	100	0	
Promoter and	Poll		11800000	21.8261	11800000	0	100	0 -	
Promoter Group	Postal Ballot (if applicable)		0	0	0	0	0	0	
	Total	54063816	54063816	100	54063816	0	100	0	
	E-Voting		0	0	0	0	0	0	
	Poll	0	0	0	0	0	0	0	
Public- Institutions	Postal Ballot (if applicable)		0	0	o	0	0	0	
	Total	0	0	0	0	0	0	0	
	E-Voting		15917	0.0457	6377	9540	40.0641	59.9359	
	Poll	34826595	790	0.0023	790	0	100	0	
Public- Non Institutions	Postal Ballot (if applicable)	34820373	0	0	0	0	0	0	
	Total	34826595	16707	0.048	7167	9540	42.8982	57.1018	
	Total	88890411	54080523	60.8395	54070983	9540	99.9824	0.0176	
Whether resolu	tion is Pass or No	t.					Yes		
Disclosure of n	otes on resolution	1					337		

	Resolution(3)
Category	Mode of voting
	E-Voting
	Poll
Promoter and Promoter Group	Postal Ballot (if applicable)
	Total
	E-Voting
· 	Poll
Public- Institutions	Postal Ballot (if applicable)
	Total
	E-Voting
	Poll
Public- Non Institutions	Postal Ballot (if applicable)
	Total
	Total



				Resolution(4)					
Resolution req	uired: (Ordinary	Special)		Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No						
Description of	resolution consid	ered		Re-appointment of Statutory Auditors	f M/s. Chaturve	di & Shah	, Chartered Accou	ıntants as	
Сатедогу	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100	
	E-Voting	54063816	42263816	78.1739	42263816	0	100	0	
Promoter and	Poll		11800000	21.8261	11800000	0	100	0	
Promoter Group	Postal Ballot (if applicable)		0	0	0	0	0	0	
	Total	54063816	54063816	100	54063816	0	100	0	
	E-Voting	0	0	0	0	0	0	0	
Public-	Poll		0	0	0	0	0	0	
institutions	Postal Ballot (if applicable)		0	0	0	0	0	0	
	Total	0	0	0	0	0	0	0	
	E-Voting		15917	0.0457	11877	4040	74.6183	25.3817	
ublic- Non	Poll	34826595	.790	0.0023	790	0	100	0	
Public- Non Institutions	Postal Ballot (if applicable)		0	0	0	0	0	0 ]	
	Total	34826595	16707	0.048	12667	4040	75.8185	24.1815	
	Total	88890411	54080523	60,8395	54076483	4040	99.9925	0.0075	
Vhether resolut	ion is Pass or Not	:	_				Yes		



	Resolution(4)	
Category	Mode of voting	
÷.	E-Voting	_
- · · · · · · · · · · · · · · · · · · ·	Poll	_
Promoter and Promoter Group	Postal Ballot (if applicable)	-
	Total	
	E-Voting	_
Public- Institutions	Poll	-
rubne- institutions	Postal Ballot (if applicable)	
	Total	_
4	E-Voting	
Public- Non Institutions	Poli	-
ruone- Non insulations	Postal Ballot (if applicable)	-
	Total	-
	Total	_



				Resolution(5)				
Resolution requ	ired: (Ordinary /	Special)		Special	-			
	Whether promoter/promoter group are interested in the agenda/resolution?			No				
Description of	resolution conside	ered		Appointment of M of the Company.	s. Mita Jha (Dl	N:0725831	4), as the whole	time Director
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)] *100	(7)∺[(5)/(2)] *100
	E-Voting	54063816	42263816	78.1739	42263816	0	100	0 -
Promoter and	Poll		11800000	21.8261	11800000	0	100	0
Promoter Group	Postal Ballot (if applicable)		0	0	ó	0	0	0
	Total	54063816	54063816	100	54063816	0	100	0
	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
Public- Institutions	Postal Ballot (if applicable)		0	0	0	0	0	o
	Total	0	0	0	0	0	0	0
	E-Voting		15917	0.0457	6377	9540	40.0641	59.9359
	Poll	34826595	790	0,0023	790	0	100	0
Public- Non Institutions	Postal Ballot (if applicable)		ó	0	0	0	0	0
	<b>Total</b>	34826595	16707	0.048	7167	9540	42.8982	57.1018
	Total	88890411	54080523	60.8395	54070983	9540	99.9824	0.0176
Whether resolu	tion is Pass or No	t.					Yes	
Disclosure of ne	otes on resolution						1	



	Resolution(5)	
Category	Mode of voting	Ι
	E-Voting	Ŧ
Promoter and Promoter Group	Poll	Ť
	Postal Ballot (if applicable)	t
	Total	Ť
	E-Voting	Ť
Public- Institutions	Poll	t
Pupae- Institutions	Postal Ballot (if applicable)	t
	Total	T
	E-Voting	T
Public- Non Institutions	Poll	T
rubite- from institutions	Postal Ballot (if applicable)	T
	Total	Ħ
	Total	T



				Resolution(6)				
Resolution requ	ired: (Ordinary /	Special)		Ordinary				
Whether promo agenda/resoluti	oter/promoter gro on?	up are interest	ed in the	No				
Description of	resolution consid	ered		Ratification of Rer financial year 2017		Cost Audito	r of the Company	for the
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2) *100
Promoter and Promoter Group	E-Voting		42263816	78.1739	42263816	Ö	100	0
	Poll	54063816	11800000	21.8261	11800000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	54063816	54063816	100	54063816	0	100 ·	0
	E-Voting	0	0	0	0	0	0	0
Public-	Poll		0	0	0	0	0	0 -
Institutions	Postal Ballot (if applicable)		0	0	0	o	0	0
	Total	0	O	0	0	0	0	ō
	E-Voting		15917	0.0457	6377	9540	40.0641	59,9359
Public- Non	Poll	34826595	790	0.0023	790	0	100	0
Public- Non Institutions	Postal Ballot (if applicable)	34020333	0	0	0	0	0	0
	Total	34826595	16707	0.048	7167	9540	42.8982	57.1018
	Total	88890411	54080523	60.8395	54070983	9540	99.9824	0.0176
Whether resolut	ion is Pass or No	t. ·					Yes	
Disclosure of no	otes on resolution							



Resolution(6)						
Category	Mode of voting					
	E-Voting					
	Poll					
Promoter and Promoter Group	Postal Ballot (if applicable)					
·	Total					
<u> </u>	E-Voting					
	Poll					
Public- Institutions	Postal Ballot (if applicable)					
	Total					
	E-Voting					
Public- Non Institutions	Poll					
	Postal Ballot (if applicable)					
	Total					
		Total				

				Resolution(7)				
Resolution requ	sired: (Ordinary /	Special)	-	Special				
Whether promo agenda/resoluti	oter/promoter gro on?	up are interest	ed in the	No				
Description of	resolution consid	ered		Maintenance of the place other than th	Register of Me Registered O	lembers and ffice of the	other Statutory Company.	Registers at a
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
	E-Voting		42263816	78.1739	42263816	0	100	0
Promoter and	Poli	54063816	11800000	21.8261	11800000	0	100	0
Promoter Group	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	54063816	54063816	100	54063816	0	100	0
	E-Voting	0	0	0	0	0	0	0
Public-	Poll		0	0	0	0	0	0
Institutions	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
	E-Voting		15917	0.0457	6377	9540	40.0641	59.9359
Public- Non	Poll	34826595	790	0.0023	790	0	100	0
Institutions	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	34826595	16707	0.048	7167	9540	42.8982	57.1018
	Total	88890411	54080523	60,8395	54070983	9540	99.9824	0.0176
Whether resolut	ion is Pass or No	t.					Yes	
Disclosure of no	etes on resolution							

Resolution(7)						
Category	Mode of voting					
	E-Voting	_				
Promoter and Promoter Group	Poli					
	Postal Ballot (if applicable)	_				
	Total					
	E-Voting	_				
Public- Institutions	Poll	_				
	Postal Ballot (if applicable)	٦				
	Total	┥				
	E-Voting	$\dashv$				
Public- Non Institutions	Poll	+				
	Postal Ballot (if applicable)	+				
	Total	4				



				Resolution(8)				
Resolution req	uired: (Ordinary /	Special)		Special				
Whether promo agenda/resoluti	oter/promoter gro ion?	up are interest	ed in the	No				
Description of	resolution consid	ered		Revision of Remu Director of the Co	neration of Mr.	Anil Surel	ka (DIN: 0005822	(8) Managing
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
·		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
	E-Voting		42263816	78.1739	42263816	0	100	0
Promoter and	Poll	54063816	11800000	21.8261	11800000	0	100	0
Promoter Group	Postal Ballot (if applicable)							
	Total	54063816	54063816	100	54063816	0	100	0
<del></del>	E-Voting	0	0	0	ò	0	0	0
Public-	Poll		0	0	0	0	0	0
Institutions	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
	E-Voting		15917	0.0457	6377	9540	40.0641	59.9359
Public- Non	Poll	34826595	790	0.0023	790	0	100	0
Institutions	Postal Ballot (if applicable)	0.1020070	0	0	0	0	0	0
	Total	34826595	16707	0.048	7167	9540	42.8982	57.1018
	Total	88890411	54080523	60.8395	54070983	9540	99.9824	0.0176
Whether resolut	ion is Pass or No	t.					Yes	
Disclosure of no	otes on resolution							

Resolution(8)					
Category	Mode of voting				
	E-Voting				
Promotor and Department Cours	Poll				
Promoter and Promoter Group	Postal Ballot (if applicable)				
	Total				
-	E-Voting				
Ph. I. I	Poll				
Public- Institutions	Postal Ballot (if applicable)				
	Total				
	E-Voting				
Public- Non Institutions	Poll				
	Postal Ballot (if applicable)				
	Total				
-	Total				



			÷	Resolution(9)	•			
Resolution requ	uired: (Ordinary	Special)		Special	<del></del>			
Whether promo agenda/resoluti	oter/promoter gro	up are interest	ted in the	No				
Description of	resolution consid	ered		Revision of Remu Director - Finance	neration of Mr. of the Compar	Rajendra I iy.	Kumar Parakh (D	IN: 00459699
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	54063816	42263816	78.1739	42263816	0	100	0
	Poli		11800000	21.8261	11800000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	o	0
	Total	54063816	54063816	100	54063816	0	100	0
	E-Voting	0	0	0	0	0	0	0
Public-	Poll		0	0	0	0	0	0
Institutions	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
	E-Voting		15917	0.0457	6377	9540	40.0641	59.9359
Public- Non	Poll	34826595	790	0.0023	790	0	100	0
Institutions	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	34826595	16707	0.048	7167	9540	42 8982	57.1018
	Total	88890411	54080523	60.8395	54070983	9540	99.9824	0.0176
Whether resolut	ion is Pass or No	t.					Yes	
Disclosure of no	ites on resolution						† —   –	



Resolution(9)						
Mode of voting						
E-Voting						
Poll						
Postal Ballot (if applicable)						
Total						
E-Voting						
Poll	<del>-</del>					
Postal Ballot (if applicable)						
Total						
E-Voting						
Poll						
Postal Ballot (if applicable)	+					
Total						
	E-Voting Poll Postal Ballot (if applicable) Total E-Voting Poll Postal Ballot (if applicable) Total E-Voting Poll Postal Ballot (if applicable) Total E-Voting Poll Postal Ballot (if applicable)					



				Resolution(10)				
Resolution req	uired: (Ordinary	/ Special)		Special				
Whether promagenda/resolut	oter/promoter gro ion?	oup are interes	ted in the	No				
Description of	resolution consid	lered		Revision of Remu 07356448) Direct	neration of Mr or - Operations	Janarthan	am Govindasamy	(DIN:
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
<u></u>		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
	E-Voting	54063816	42263816	78.1739	42263816	0	100	0
Promoter and	Poll		11800000	21.8261	11800000	0	100	0
Promoter Group	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	54063816	54063816	100	54063816	0	100	0
**	E-Voting	0	0	0	0	0	0	0
Public-	Poll		0	0	0	0	0	0
Institutions	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
	E-Voting		15917	0.0457	6377	9540	40.0641	59.9359
Public- Non Institutions	Poll	34826595	790	0.0023	790	0	100	0
	Postal Ballot (if applicable)	54020333	0	0	0	0	0	0
	Total	34826595	16707	0.048	7167	9540	42.8982	57.1018
	Total	88890411	54080523	60.8395	54070983	9540	99.9824	0.0176
Vhether resoluti	on is Pass or No	t.					Yes	
Disclosure of no	tes on resolution							· · · · · · · · · · · · · · · · · · ·



·	Resolution(10)			
Category	Mode of voting			
	E-Voting			
Promoter and Promoter Group	Poll			
Tromoter and Promoter Oroup	Postal Ballot (if applicable)	-		
	Total			
-	E-Voting			
Public- Institutions	Poll			
r done- institutions	Postal Ballot (if applicable)			
	Total			
	E-Voting			
Public- Non Institutions	Poll			
	Postal Ballot (if applicable)			
	Total			



				Resolution(11)				
Resolution req	uired: (Ordinary	/ Special)		Ordinary				<del></del>
Whether prome agenda/resolution	oter/promoter gro ion?	oup are interes	ted in the	No		-		
Description of	resolution consid	lered		Appointment of D Director.	r. Samuel Ony	eabor Nwal	buokei (DIN: 078	35812) as
Category	Mode of voting	No. of shares held	No. of yotes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes ~ against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2) *100
Promoter and Promoter Group	E-Voting	54063816	42263816	78.1739	42263816	0	100	0
	Poll		11800000	21.8261	11800000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0 .	0
	Total	54063816	54063816	100	54063816	0	100	0
	E-Voting	0	0	0	0	0	0	0
Public-	Poll		.0	0	0	0	0	0
Institutions	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
	E-Voting		15917	0.0457	6377	9540	40.0641	59.9359
Public- Non	Poll	34826595	790	0.0023	790	0	100	o
institutions	Postal Ballot (if applicable)	31020373	0	0	0	0	0	0
	Total	34826595	16707	0.048	7167	9540	42.8982	57.1018
	Total	88890411	54080523	60.8395	54070983	9540	99.9824	0.0176
Vhether resoluti	ion is Pass or No	t.					Yes	
Disclosure of no	tes on resolution				-		<del>                                     </del>	



Resolution(11)						
Category	Mode of voting					
	E-Voting					
Promoter and Promoter Group	Poli					
· · · · · · · · · · · · · · · · · · ·	Postal Ballot (if applicable)					
	Total					
	E-Voting					
Public- Institutions	Poil					
a dono- institutions	Postal Ballot (if applicable)					
	Total					
	E-Voting					
Public- Non Institutions	Poli					
	Postal Ballot (if applicable)					
	Total					
	Total					





Annexure - II

#### **SCRUTINIZER'S REPORT**

[Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management & Administration) Amendment Rules, 2015]

To,

The Chairman of the 29th (Twenty Nineth) Annual General Meeting (AGM) of the Members of Balasore Alloys Limited (CIN: L27101OR1984PLC001354), held on Saturday, 23rd September, 2017 at Registered Office of the Company at Balgopalpur - 756 020, Dist. Balasore, Odisha, at 09:30 AM.

### Dear Sir,

I, Raj Kumar Banthia, Partner of MKB & Associates, Practicing Company Secretaries, appointed by the Board of Directors of Balasore Alloys Limited ("the Company") for the purpose of scrutinizing the process of remote e-voting and voting by use of ballot forms at the Annual General Meeting pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 and 21 of the Companies (Management & Administration) Rules, 2014 as amended, Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the Secretarial Standards on General Meetings in respect of the below mentioned resolutions proposed at the 29th Annual General Meeting of the Company held on Saturday, 23rd September, 2017 at Registered Office of the Company at Balgopalpur - 756 020, Dist. Balasore, Odisha, at 09:30 AM., do hereby submit my report as follows:



- (a) The Notice dated 25th August, 2017 convening the 29th Annual General Meeting of the Company along with the Statement under Section 102 of the Act setting out all material facts in respect of resolutions mentioned therein, was sent by 30th August, 2017 to the members of the company.
- (b) The Company provided remote e-voting facility offered by Central Depository Services (India) Ltd. (CDSL) to its shareholders. At the Annual General Meeting, the Company provided voting facility by way of poll to the shareholders who did not cast their vote through remote e-voting.
- (c) The members holding shares either in physical or dematerialized form, as on the "Cut Off" date i.e. 16th September, 2017, were entitled to vote on the proposed resolutions.
- (d) In terms of the aforesaid Notice and as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the voting period for remote e-voting commenced on Tuesday, September 19, 2017 at 9:00 AM (IST) and ended on Friday, September 22, 2017 at 5:00 PM (IST).
- (e) The members and/or their proxies at the meeting exercised their voting rights through ballot papers at the poll conducted at the Annual General Meeting as stated above.
- (f) After conclusion of voting at the 29th Annual General Meeting, the votes cast at the meeting were counted first, and thereafter, the votes cast through remote e-



voting were unblocked in presence of Ms. Shalu Kathuria and Ms. Bidisha Achari, who acted as witnesses in accordance with Rule 20 the Companies (Management & Administration) Rules, 2014, as amended.

- (g) Thereafter, the details containing, inter alia, list of the members who voted "For" or "Against" on each of the resolutions that were put to vote, were derived from the ballot forms received at the poll conducted at the meeting, as well as the report generated from the e-voting website of CDSL, <a href="https://www.evotingindia.com">https://www.evotingindia.com</a> in respect of remote e-voting.
- (h) 82 Members have cast their votes through remote e-voting and all such votes are valid, 10 Members and/or their proxy have cast their votes through poll at the AGM venue and all the votes cast were valid.

I now submit my consolidated report as under on the result of the remote e-voting and poll conducted at the meeting.

(shares)	per of votes cast through e E-voting, (1)	Number of Votes (shares) cast on Poli at the meeting. (2)	Total	% of total number of valid votes cast
<u> </u>			(1)+(2)=(3)	

## **ORDINARY BUSINESS**

Item No. 1 as an Ordinary Resolution: Adoption of the Audited financial statement of the Company for the year ended on 31st March, 2017, together with the Reports of the Directors and Auditors thereon.



(3) Invalid votes:	0	0	0	0
Total	<b>42279733</b>	11800790	54080523	100
(2) Voted against the resolution	4040	0	4040	0.0075
(1) Voted in favour of the resolution	42275693	11800790	54076483	99.9925

Item No. 2 as an Ordinary Resolution: Declaration of dividend on equity shares for the financial year ended on 31st March, 2017.

(1) Voted in favour of the resolution	42275733	11800790	54076523	99.9926
(2) Voted against the resolution	4000	0	4000	0.0074
Total	42279733	11800790	54080523	100
(3) Invalid votes:	0	0	0	0

Item No. 3 as an Ordinary Resolution: Re-appointment of Mr. Anil Sureka (DIN: 00058228) who retires by rotation, and being eligible, offers himself for re-appointment.

(1) Voted in	<del>'</del>			<u> </u>
favour of the	<del>422</del> 70193	11800790	54070983	99.9824



(3) Invalid votes:	0	0	0	0
Total	42279733	11800790	54080523	100
(2) Voted against the resolution	9540	0	9540	0.0176

Item No. 4 as a Special Resolution: Re-appointment of M/s Chaturvedi & Shah, Chartered Accountants as Statutory Auditors

(1) Voted in favour of the resolution	42275693	11800790	54076483	99.9925
(2) Voted against the resolution	4040	0	4040	0.0075
Total	42279733	11800790	54080523	100
(3) Invalid votes:	0	0	0	0

#### **SPECIAL BUSINESS**

Item No. 5 as a Special Resolution: Appointment of Ms. Mita Jha (DIN: 07258314), as the Whole-time Director of the Company.

(1) Voted ii	1



PS	
vv	

favour of the resolution	42270193	11800790	54070983	99.9824
(2) Voted against the resolution	9540	0	9540	0.0176
Total	42279733	11800790	54080523	100
(3) Invalid	0	0	0	0

Item No.6 as a Ordinary Resolution: Ratification of remuneration of Cost Auditor of the Company for the financial year 2017-18.

(1) Voted in				1
favour of the resolution	<b>4227</b> 0193	11800790	54070983	99.9824
(2) Voted against the resolution	9540	0	9540	0.0176
Total	42279733	11800790	54080523	100
(3) Invalid votes:	0	0	0	0

Item No. 7 as a Special Resolution: Maintenance of the Register of Members and other Statutory Registers at a place other than the Registered Office of the Company

(1) Voted in favour of the resolution	42270193	11800790	54070983	99.9824



18	МКВ	& Associates Company Secretaries

(2) Voted against the resolution	9540	0	9540	0.0176
Total	42279733	11800790	54080523	100
(3) Invalid votes:	0	0	0	0

Item No. 8 as a Special Resolution: Revision of Remuneration of Mr. Anil Sureka (DIN: 00058228), Managing Director of the Company.

(1) Voted in favour of the resolution	42270193	11800790	54070983	99.9824
			×	
(2) Voted against the resolution	9540	0	9540	0.0176
Total	42279733	11800790	54080523	100
(3) Invalid votes:	0	0	0	0

Item No. 9 as a Special Resolution: Revision of Remuneration of Mr. Rajendra Kumar Parakh (DIN: 00459699), Director - Finance of the Company.

(1) Voted in favour of the resolution	42270193	11800790	54070983	99.9824
(2) Voted				



against the resolution	9540	0	9540	0.0176
Total	42279733	11800790	54080523	100
(3) Invalid votes:	0	0	0	0

Item No. 10 as a Special Resolution: Revision of Remuneration of Mr. Janarthanam Govindasamy (DIN: 07356448), Director - Operations of the Company

(3) Invalid votes:	0	0	0	0
Total	42279733	11800790	54080523	100
(2) Voted against the resolution	9540	0	9540	0.0176
(1) Voted in favour of the resolution	42270193	11800790	54070983	99.9824

Item No. 11 as a Ordinary Resolution: Appointment of Dr. Samuel Onyeabor Nwabuokei (DIN: 07835812), as Director.

(2) Voted against the	9540	۵	9540	0.0176
(1) Voted in favour of the resolution	42270193	11800790	54070983	99.9824



resolution				
Total	42279733	11800790	54080523	100
(3) Invalid votes:	0	0	0	0

Based on the aforesaid results, the resolution no(s) 1 to 11, as contained in the Notice have been passed with the requisite majority.

The physical ballot forms, remote e-voting register and other related papers/ registers and records is under my safe custody and will be handed over to the Chairman or Company Secretary for preserving safely after the minutes of the Meeting are signed.

Thanking you,

Yours faithfully

MKB & Associates
Membership No.: 17190

COP No.: 18428

FRN: P2010WB042700

Date: 23rd September, 2017

Place: Kolkata