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Website : www.balasorealloys.com
CIN : L27101OR1984PLC001354

REF: BAL/SEC/2017
September 23, 2017

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Ref:- Stock Code 513142

Sub: - Outcome of the 29th Annual General Meeting.

Dear Sir,

This is to inform you that at the 29th Annual General Meeting ("AGM") of the Company held on 23rd September, 2017 at the Registered Office of the Company at Balgopalpur - 756020, Dist. Balasore, Odisha, all the resolutions from Agenda Item No.1 to 11 of the Notice dated 25th August, 2017 were passed with requisite majority.

In this regard, please find enclosing the following-

- (1) Voting Results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations as **Annexure - I.**
- (2) Report of Scrutinizer dated 23rd September, 2017, Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 as **Annexure - II.**

Please also note the consolidated report of the remote e-voting and poll will also be put on the company's website within the stipulated time period.

This is for your information and record.

Thanking You,

Yours sincerely

For Balasore Alloys Limited

Trilochan Sharma

President & Company Secretary

Annexure-I

General information about company	
Scrip code	513142
Name of the company	Balasore Alloys Limited
Type of meeting	AGM
Date of the meeting / Date of declaration of results (in case of Postal Ballot)	23-09-2017
Start time of the meeting	9:30 AM
End time of the meeting	1:00 PM



Voting results	
Record date	16-09-2017
Total number of shareholders on record date	126250
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	15
b) Public	40
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	11
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Audited Financial Statements of the Company for the year ended on 31st March, 2017, together with the Reports of the Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	54063816	42263816	78.1739	42263816	0	100	0
	Poll		11800000	21.8261	11800000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	54063816	54063816	100	54063816	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	34826595	15917	0.0457	11877	4040	74.6183	25.3817
	Poll		790	0.0023	790	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	34826595	16707	0.048	12667	4040	75.8185	24.1815
Total		88890411	54080523	60.8395	54076483	4040	99.9925	0.0075
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(1)		
Category	Mode of voting	
Promoter and Promoter Group	E-Voting	
	Poll	
	Postal Ballot (if applicable)	
	Total	
Public- Institutions	E-Voting	
	Poll	
	Postal Ballot (if applicable)	
	Total	
Public- Non Institutions	E-Voting	
	Poll	
	Postal Ballot (if applicable)	
	Total	
		Total



Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Declaration of Dividend on Equity Shares for the financial year ended on 31st March, 2017				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	54063816	42263816	78.1739	42263816	0	100	0
	Poll		11800000	21.8261	11800000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	54063816	54063816	100	54063816	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	34826595	15917	0.0457	11917	4000	74.8696	25.1304
	Poll		790	0.0023	790	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	34826595	16707	0.048	12707	4000	76.0579	23.9421
Total		88890411	54080523	60.8395	54076523	4000	99.9926	0.0074
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(2)		
Category	Mode of voting	
Promoter and Promoter Group	E-Voting	
	Poll	
	Postal Ballot (if applicable)	
	Total	
Public- Institutions	E-Voting	
	Poll	
	Postal Ballot (if applicable)	
	Total	
Public- Non Institutions	E-Voting	
	Poll	
	Postal Ballot (if applicable)	
	Total	
		Total



Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re- appointment of Mr. Anil Sureka (DIN: 00058228) who retires by rotation, and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	54063816	42263816	78.1739	42263816	0	100	0
	Poll		11800000	21.8261	11800000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		54063816	54063816	100	54063816	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	34826595	15917	0.0457	6377	9540	40.0641	59.9359
	Poll		790	0.0023	790	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		34826595	16707	0.048	7167	9540	42.8982
Total		88890411	54080523	60.8395	54070983	9540	99.9824	0.0176
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(3)		
Category	Mode of voting	
Promoter and Promoter Group	E-Voting	
	Poll	
	Postal Ballot (if applicable)	
	Total	
Public- Institutions	E-Voting	
	Poll	
	Postal Ballot (if applicable)	
	Total	
Public- Non Institutions	E-Voting	
	Poll	
	Postal Ballot (if applicable)	
	Total	
Total		



Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of M/s. Chaturvedi & Shah, Chartered Accountants as Statutory Auditors.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	54063816	42263816	78.1739	42263816	0	100	0
	Poll		11800000	21.8261	11800000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		54063816	100	54063816	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	34826595	15917	0.0457	11877	4040	74.6183	25.3817
	Poll		790	0.0023	790	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		34826595	0.048	12667	4040	75.8185	24.1815
Total		88890411	54080523	60.8395	54076483	4040	99.9925	0.0075
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(4)		
Category	Mode of voting	
Promoter and Promoter Group	E-Voting	
	Poll	
	Postal Ballot (if applicable)	
	Total	
Public- Institutions	E-Voting	
	Poll	
	Postal Ballot (if applicable)	
	Total	
Public- Non Institutions	E-Voting	
	Poll	
	Postal Ballot (if applicable)	
	Total	
Total		



Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Ms. Mita Jha (DIN:07258314), as the whole - time Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	54063816	42263816	78.1739	42263816	0	100	0
	Poll		11800000	21.8261	11800000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		54063816	100	54063816	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	34826595	15917	0.0457	6377	9540	40.0641	59.9359
	Poll		790	0.0023	790	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		34826595	16707	0.048	7167	42.8982	57.1018
Total		88890411	54080523	60.8395	54070983	9540	99.9824	0.0176
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(5)		
Category	Mode of voting	
Promoter and Promoter Group	E-Voting	
	Poll	
	Postal Ballot (if applicable)	
	Total	
Public- Institutions	E-Voting	
	Poll	
	Postal Ballot (if applicable)	
	Total	
Public- Non Institutions	E-Voting	
	Poll	
	Postal Ballot (if applicable)	
	Total	
Total		



Resolution(6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of Remuneration of Cost Auditor of the Company for the financial year 2017-18.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	54063816	42263816	78.1739	42263816	0	100	0
	Poll		11800000	21.8261	11800000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	54063816	54063816	100	54063816	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	34826595	15917	0.0457	6377	9540	40.0641	59.9359
	Poll		790	0.0023	790	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	34826595	16707	0.048	7167	9540	42.8982	57.1018
Total		88890411	54080523	60.8395	54070983	9540	99.9824	0.0176
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(7)								
Resolution required: (Ordinary / Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					Maintenance of the Register of Members and other Statutory Registers at a place other than the Registered Office of the Company.			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	54063816	42263816	78.1739	42263816	0	100	0
	Poll		11800000	21.8261	11800000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	54063816	54063816	100	54063816	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	34826595	15917	0.0457	6377	9540	40.0641	59.9359
	Poll		790	0.0023	790	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	34826595	16707	0.048	7167	9540	42.8982	57.1018
Total		88890411	54080523	60.8395	54070983	9540	99.9824	0.0176
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(7)		
Category	Mode of voting	
Promoter and Promoter Group	E-Voting	
	Poll	
	Postal Ballot (if applicable)	
	Total	
Public- Institutions	E-Voting	
	Poll	
	Postal Ballot (if applicable)	
	Total	
Public- Non Institutions	E-Voting	
	Poll	
	Postal Ballot (if applicable)	
	Total	
Total		



Resolution(8)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Revision of Remuneration of Mr. Anil Sureka (DIN: 00058228) Managing Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	54063816	42263816	78.1739	42263816	0	100	0
	Poll		11800000	21.8261	11800000	0	100	0
	Postal Ballot (if applicable)							
	Total		54063816	100	54063816	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	34826595	15917	0.0457	6377	9540	40.0641	59.9359
	Poll		790	0.0023	790	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		34826595	0.048	7167	9540	42.8982	57.1018
Total		88890411	54080523	60.8395	54070983	9540	99.9824	0.0176
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(8)		
Category	Mode of voting	
Promoter and Promoter Group	E-Voting	
	Poll	
	Postal Ballot (if applicable)	
	Total	
Public- Institutions	E-Voting	
	Poll	
	Postal Ballot (if applicable)	
	Total	
Public- Non Institutions	E-Voting	
	Poll	
	Postal Ballot (if applicable)	
	Total	
		Total



Resolution(9)								
Resolution required: (Ordinary / Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					Revision of Remuneration of Mr. Rajendra Kumar Parakh (DIN: 00459699) Director - Finance of the Company.			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	54063816	42263816	78.1739	42263816	0	100	0
	Poll		11800000	21.8261	11800000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	54063816	54063816	100	54063816	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	34826595	15917	0.0457	6377	9540	40.0641	59.9359
	Poll		790	0.0023	790	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	34826595	16707	0.048	7167	9540	42.8982	57.1018
Total		88890411	54080523	60.8395	54070983	9540	99.9824	0.0176
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(9)		
Category	Mode of voting	
Promoter and Promoter Group	E-Voting	
	Poll	
	Postal Ballot (if applicable)	
	Total	
Public- Institutions	E-Voting	
	Poll	
	Postal Ballot (if applicable)	
	Total	
Public- Non Institutions	E-Voting	
	Poll	
	Postal Ballot (if applicable)	
	Total	
Total		



Resolution(10)								
Resolution required: (Ordinary / Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					Revision of Remuneration of Mr. Janarthanam Govindasamy (DIN: 07356448) Director - Operations of the Company.			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	54063816	42263816	78.1739	42263816	0	100	0
	Poll		11800000	21.8261	11800000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	54063816	54063816	100	54063816	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	34826595	15917	0.0457	6377	9540	40.0641	59.9359
	Poll		790	0.0023	790	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	34826595	16707	0.048	7167	9540	42.8982	57.1018
Total		88890411	54080523	60.8395	54070983	9540	99.9824	0.0176
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(10)		
Category	Mode of voting	
Promoter and Promoter Group	E-Voting	
	Poll	
	Postal Ballot (if applicable)	
	Total	
Public- Institutions	E-Voting	
	Poll	
	Postal Ballot (if applicable)	
	Total	
Public- Non Institutions	E-Voting	
	Poll	
	Postal Ballot (if applicable)	
	Total	
		Total



Resolution(11)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Dr. Samuel Onyeabor Nwabuokei (DIN: 07835812) as Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	54063816	42263816	78.1739	42263816	0	100	0
	Poll		11800000	21.8261	11800000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	54063816	54063816	100	54063816	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	34826595	15917	0.0457	6377	9540	40.0641	59.9359
	Poll		790	0.0023	790	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	34826595	16707	0.048	7167	9540	42.8982	57.1018
Total		88890411	54080523	60.8395	54070983	9540	99.9824	0.0176
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(11)		
Category	Mode of voting	
Promoter and Promoter Group	E-Voting	
	Poll	
	Postal Ballot (if applicable)	
	Total	
Public- Institutions	E-Voting	
	Poll	
	Postal Ballot (if applicable)	
	Total	
Public- Non Institutions	E-Voting	
	Poll	
	Postal Ballot (if applicable)	
	Total	
		Total





Annexure - II

SCRUTINIZER'S REPORT

[Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management & Administration) Amendment Rules, 2015]

To,

The Chairman of the 29th (Twenty Nineth) Annual General Meeting (AGM) of the Members of Balasore Alloys Limited (CIN: L27101OR1984PLC001354), held on Saturday, 23rd September, 2017 at Registered Office of the Company at Balgopalpur - 756 020, Dist. Balasore, Odisha, at 09:30 AM.

Dear Sir,

I, Raj Kumar Banthia, Partner of MKB & Associates, Practicing Company Secretaries, appointed by the Board of Directors of Balasore Alloys Limited ("the Company") for the purpose of scrutinizing the process of remote e-voting and voting by use of ballot forms at the Annual General Meeting pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 and 21 of the Companies (Management & Administration) Rules, 2014 as amended, Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the Secretarial Standards on General Meetings in respect of the below mentioned resolutions proposed at the 29th Annual General Meeting of the Company held on Saturday, 23rd September, 2017 at Registered Office of the Company at Balgopalpur - 756 020, Dist. Balasore, Odisha, at 09:30 AM., do hereby submit my report as follows:





- (a) The Notice dated 25th August, 2017 convening the 29th Annual General Meeting of the Company along with the Statement under Section 102 of the Act setting out all material facts in respect of resolutions mentioned therein, was sent by 30th August, 2017 to the members of the company.
- (b) The Company provided remote e-voting facility offered by Central Depository Services (India) Ltd. (CDSL) to its shareholders. At the Annual General Meeting, the Company provided voting facility by way of poll to the shareholders who did not cast their vote through remote e-voting.
- (c) The members holding shares either in physical or dematerialized form, as on the "Cut Off" date i.e. 16th September, 2017, were entitled to vote on the proposed resolutions.
- (d) In terms of the aforesaid Notice and as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the voting period for remote e-voting commenced on Tuesday, September 19, 2017 at 9:00 AM (IST) and ended on Friday, September 22, 2017 at 5:00 PM (IST).
- (e) The members and/or their proxies at the meeting exercised their voting rights through ballot papers at the poll conducted at the Annual General Meeting as stated above.
- (f) After conclusion of voting at the 29th Annual General Meeting, the votes cast at the meeting were counted first, and thereafter, the votes cast through remote e-





voting were unblocked in presence of Ms. Shalu Kathuria and Ms. Bidisha Achari, who acted as witnesses in accordance with Rule 20 the Companies (Management & Administration) Rules, 2014, as amended.

(g) Thereafter, the details containing, inter alia, list of the members who voted "For" or "Against" on each of the resolutions that were put to vote, were derived from the ballot forms received at the poll conducted at the meeting, as well as the report generated from the e-voting website of CDSL, <https://www.evotingindia.com> in respect of remote e-voting.

(h) 82 Members have cast their votes through remote e-voting and all such votes are valid, 10 Members and/or their proxy have cast their votes through poll at the AGM venue and all the votes cast were valid.

I now submit my consolidated report as under on the result of the remote e-voting and poll conducted at the meeting.

	Number of votes (shares) cast through Remote E-voting. (1)	Number of Votes (shares) cast on Poll at the meeting. (2)	Total (1)+(2)=(3)	% of total number of valid votes cast
ORDINARY BUSINESS				
Item No. 1 as an Ordinary Resolution: Adoption of the Audited financial statement of the Company for the year ended on 31st March, 2017, together with the Reports of the Directors and Auditors thereon.				





(1) Voted in favour of the resolution	42275693	11800790	54076483	99.9925
(2) Voted against the resolution	4040	0	4040	0.0075
Total	42279733	11800790	54080523	100
(3) Invalid votes:	0	0	0	0

Item No. 2 as an Ordinary Resolution: Declaration of dividend on equity shares for the financial year ended on 31st March, 2017.

(1) Voted in favour of the resolution	42275733	11800790	54076523	99.9926
(2) Voted against the resolution	4000	0	4000	0.0074
Total	42279733	11800790	54080523	100
(3) Invalid votes:	0	0	0	0

Item No. 3 as an Ordinary Resolution: Re-appointment of Mr. Anil Sureka (DIN: 00058228) who retires by rotation, and being eligible, offers himself for re-appointment.

(1) Voted in favour of the	42270193	11800790	54070983	99.9824
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resolution				
(2) Voted against the resolution	9540	0	9540	0.0176
Total	42279733	11800790	54080523	100
(3) Invalid votes:	0	0	0	0

Item No. 4 as a Special Resolution: Re-appointment of M/s Chaturvedi & Shah, Chartered Accountants as Statutory Auditors

(1) Voted in favour of the resolution	42275693	11800790	54076483	99.9925
(2) Voted against the resolution	4040	0	4040	0.0075
Total	42279733	11800790	54080523	100
(3) Invalid votes:	0	0	0	0

SPECIAL BUSINESS

Item No. 5 as a Special Resolution: Appointment of Ms. Mita Jha (DIN: 07258314), as the Whole-time Director of the Company.

(1) Voted in				
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favour of the resolution	42270193	11800790	54070983	99.9824
(2) Voted against the resolution	9540	0	9540	0.0176
Total	42279733	11800790	54080523	100
(3) Invalid votes:	0	0	0	0

Item No.6 as a Ordinary Resolution: Ratification of remuneration of Cost Auditor of the Company for the financial year 2017-18.

(1) Voted in favour of the resolution	42270193	11800790	54070983	99.9824
(2) Voted against the resolution	9540	0	9540	0.0176
Total	42279733	11800790	54080523	100
(3) Invalid votes:	0	0	0	0

Item No. 7 as a Special Resolution: Maintenance of the Register of Members and other Statutory Registers at a place other than the Registered Office of the Company

(1) Voted in favour of the resolution	42270193	11800790	54070983	99.9824
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(2) Voted against the resolution	9540	0	9540	0.0176
Total	42279733	11800790	54080523	100
(3) Invalid votes:	0	0	0	0

Item No. 8 as a Special Resolution: Revision of Remuneration of Mr. Anil Sureka (DIN: 00058228), Managing Director of the Company.

(1) Voted in favour of the resolution	42270193	11800790	54070983	99.9824
(2) Voted against the resolution	9540	0	9540	0.0176
Total	42279733	11800790	54080523	100
(3) Invalid votes:	0	0	0	0

Item No. 9 as a Special Resolution: Revision of Remuneration of Mr. Rajendra Kumar Parakh (DIN: 00459699), Director - Finance of the Company.

(1) Voted in favour of the resolution	42270193	11800790	54070983	99.9824
(2) Voted				





against the resolution	9540	0	9540	0.0176
Total	42279733	11800790	54080523	100
(3) Invalid votes:	0	0	0	0

Item No. 10 as a Special Resolution: Revision of Remuneration of Mr. Janarthanam Govindasamy (DIN: 07356448), Director - Operations of the Company

(1) Voted in favour of the resolution	42270193	11800790	54070983	99.9824
(2) Voted against the resolution	9540	0	9540	0.0176
Total	42279733	11800790	54080523	100
(3) Invalid votes:	0	0	0	0

Item No. 11 as a Ordinary Resolution: Appointment of Dr. Samuel Onyeabor Nwabuokey (DIN: 07835812), as Director .

(1) Voted in favour of the resolution	42270193	11800790	54070983	99.9824
(2) Voted against the	9540	0	9540	0.0176





resolution				
Total	42279733	11800790	54080523	100
(3) Invalid votes:	0	0	0	0



Based on the aforesaid results, the resolution no(s) 1 to 11, as contained in the Notice have been passed with the requisite majority.

The physical ballot forms, remote e-voting register and other related papers/ registers and records is under my safe custody and will be handed over to the Chairman or Company Secretary for preserving safely after the minutes of the Meeting are signed.

Date: 23rd September, 2017
Place: Kolkata

Thanking you,

Yours faithfully



Raj Kumar Banthia
Partner
MKB & Associates
Membership No.: 17190
COP No.: 18428
FRN: P2010WB042700